

Summarized Information of Products and Services

Issuer	: PT Mandiri Tunas Finance	Type of Product	: Vehicle Financing
Product	: Multipurpose Installment Purchase	Product Description	: Financing for four wheels or more vehicles

Financing Main Feature			
Principal Financing	: Minimum Rp 50 Million	Financed Vehicle	: 4 wheels or more vehicles (new or used)
Interest Rate Financing Period (tenor)	: 8%-19% eff rate per year : 1-7 year	Vehicle Brand	: Toyota, Honda, Daihatsu, Suzuki, Mazda, Nissan, Hyundai, Wuling, etc
Installments	: Rp 1 Million - Rp100 Million	Insurance and Coverage	: TLO, Comprehensive, Combination, Credit Protection Insurance
		Notes: The insurance rate will vary according to the tenor, principal amount debt, type of coverage, region of vehicle purchased as well as the vehicle model chosen by the customer	
Fee			
Loan Application Fee*		Incidental Fee	
Administration Fee	: Rp 2.000.000,- s/d Rp 5.000.000,-	Fiduciary Insurance Fee	: 0.2% s/d 4.8% flat per year Insurance rate x vehicle price
Commission Fee	: 0% - 7,5% Provision x (vehicle price – down payment)	Life Insurance Cost	: 0.30% - 4.9% Credit protection insurance rate x vehicle price
Fiduciary Fee	: Rp 250.000,- s/d Rp 2.000.000,- Costs may vary according to the price of the vehicle	Collateral Execution Fee	: Rp 1.500.000,- up to Rp 2.000.000,- or maximum as billed by the 3rd party based on the invoice.
Stamp Fee	: Rp. 10.000/documents (if needed)	Collection Fee Fines	: Rp. 100.000,- : 0.4%/day
Survey/Appraisal Fee	: Rp 0 – Rp 1.000.000,-	Repayment Penalty	: 4% - 8% from before the Maturity Date outstanding

*Terms and conditions applied

BPKB Custody : Rp 5.000,- per day
 Fee calculated from 60
 calendar days from
 the date the last
 installment is paid /
 from the date of
 accelerated
 repayment
 Installment : Rp 2.500,- s/d Rp.
 Payment Fee 10.000,-
 through payment
 channel

*Terms and conditions applied

Benefits

Providing convenience to customers to own a vehicle at a competitive cost and a choice of various types of products that suit the needs and abilities of customers with installment payments.

Risks

1. Risk of not being able to own the vehicle if the customer(s) unable to fully pay the loan
2. Risk of paying additional charges due to bad payment/default payment
3. Risk of execution of the collateral due to the following conditions:
 - a. Negligence of installment payment based on agreed contract
 - b. Transferring or pawning financing object(s) without permission from MTF
4. Risk of reputation due to financing history is recorded in the Financial Information Service System (SLIK) when the customer(s) are in arrears with payments

Requirements and Procedures

Customers must fulfill the following general financing requirements:

1. Individual or Business Entity
2. A survey of residence/business premises will be conducted
3. For used cars, a vehicle appraisal will be conducted

Individual Documents	Business Entity Documents	Self-employed/Professionals Documents
<ol style="list-style-type: none"> 1. Copy of Applicant's E-KTP 2. Copy of the applicant's husband's/ wife's identity card, family card, marriage certificate/ divorce certificate 3. Copy of house ownership 4. Last 1 month's salary slip 5. Copy of savings account or bank statement for the last 3 months 6. Copy of Taxpayer Identification Number (NPWP) 7. Original Proof of Vehicle Ownership 	<ol style="list-style-type: none"> 1. Copy of Trade Business License (SIUP) 2. Copy of Deed of Establishment and Amendment, Deed of Authorization of the Ministry of Law and Human Rights 3. Company Registration Certificate /Business License (NIB) 4. Copy of Taxpayer Identification Number (NPWP) 5. Copy of Domicile Certificate 6. Copy of E-KTP of business entity management 7. Copy of the Company's Financial Statements for the last 2 years 	<ol style="list-style-type: none"> 1. Copy of Applicant's E-KTP 2. Copy of the applicant's husband's/ wife's identity card, family card, marriage certificate/ divorce certificate 3. Copy of house ownership 4. Copy of savings account or bank statement for the last 3 months. 5. Copy of Taxpayer Identification Number (NPWP) 6. Copy of Trade Business License (SIUP) 7. Copy of license to practice (for professionals) 8. Original Proof of Vehicle Ownership (BPKB) (for a used vehicle)

(BPKB) (for a used vehicle) 8. Copy of Vehicle Registration Certificate (STNK) (for a used vehicle)	8. Copy of savings account or current account for the last 3 months 9. Original Proof of Vehicle Ownership (BPKB) (for a used vehicle) 10. Copy of Vehicle Registration Certificate (STNK) (for a used vehicle)	9. Copy of Vehicle Registration Certificate (STNK) (for a used vehicle)
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Customer(s) can submit inquiries and complaints via:

Care Center: 1500059
 Email: customer.service@mtf.co.id
 Website: www.mtf.co.id
 Operational hour for care center service 1500059
 Monday-Friday: 08.00-17.00

Simulations

Example of Installment Table

Tenor	Year 1	Year 2	Year 3	Year 4	Year 5
Installment	Rp 34.316.000,-	Rp 18.154.000,-	Rp 12.778.000,-	Rp 10.098.000,-	Rp 8.497.000,-

Vehicle Condition: New
 Vehicle Brand: Honda
 Vehicle Type: HRV-E-CTV
 Vehicle Price: RP 487,000,000
 Down Payment Percentage: 20% of the vehicle price
 Financing Amount: RP 389,600,000
 Interest: 8,00%
 Insurance: Comprehensive
 Region: Jakarta
 Package Scheme: Prepaid installments (ADDM)
 Package Type and Tenor: Regular 5 years

A simulation example of Total Paid I

Total Down Payment: RP 97,400,000
 Collateral Insurance: RP 40,478,820
 Life Insurance: Rp 8.678.340,-
 Fiduciary: Rp 580,000,-
 1st installment : Rp 8.497.000,-
 Total Paid I: Rp 177,015,720

Example of simulating the total paid by customers:

Unit Price	Tenor	Down Payment (20%)	Financing Amount*	Installment up to Maturity Date	Fees	Total paid by customers*
Rp 487.000.000,-	60 months	Rp 97.400.000,-	Rp 389.600.000,-	Rp 8.497.000,-	Rp 52.237.160,-	Rp 678.338.000,-

*Unit price minus the down payment

**Installment total up to maturity date plus fees (with the condition that the customer makes payments smoothly)

Download the MTFGO Apps on Google Play or Apple Store to carry out financing simulation.

<p>Example of Fine Simulation (if there is a delay in making payment)</p>	<p>A simulation example of collateral execution (if the customer(s) do not fulfill the obligations according to the financing agreement)</p>
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Car collateral: 0.4%/day of the outstanding amount Execution costs are based on the analysis and handling conducted or maximum as billed by the 3rd party based on the invoice.

Additional Information

1. The calculations in the simulation are only illustrative and the values may change at any time;
2. This Summary of Product and Service Information is not part of the financing agreement.;
3. The customer(s) are obliged to continue to read, understand, understand and sign the financing agreement.;
4. Customers are allowed to make repayments faster than the previously agreed period (will be charged with penalty fee);
5. MTF is obliged to inform any changes to the benefits, costs, risks, terms and conditions of this Product and Service by mail or through other means in accordance with the applicable terms and conditions. The notice will be informed 30 days prior to the effective date of the changes;
6. The customer(s) will receive other product offers from third parties if customer(s) agree to share personal data;
7. MTF shall deliver a copy of the Financing Agreement and the Insurance Coverage document to the customer in the manner and place of submission in accordance with the agreed provisions.

Disclaimer

1. MTF may reject the customer application if it does not meet the applicable requirements and regulations.
2. The Product and Service Information Summary is not a guarantee that the financing facility will be approved;
3. The customer(s) must read carefully, understand, and comprehend the contents of this Product and Service Information Summary before agreeing to the financing and have the right to ask MTF employees for all matters related to this Product and Service Information Summary.



Mandiri Tunas Finance is licensed and supervised by the Financial Services Authority (OJK).